

NOTICE OF ACCEPTANCE

Regarding

INVITATION TO TENDER FOR PURCHASE

made by

CITY OF CHARLOTTE, NORTH CAROLINA

to the holders of the bonds described herein of all or any portion of the maturities listed in Exhibit A herein of the following bond issues (collectively, the "Target Bonds"):

**City of Charlotte, North Carolina
Water and Sewer System Refunding
Revenue Bonds, Series 2018 (the "2018
Target Bonds")**

**City of Charlotte, North Carolina
Water and Sewer System Refunding Revenue
Bonds,
Series 2019 (the "2019 Target Bonds")**

**City of Charlotte, North Carolina
Water and Sewer System Refunding Revenue Bonds,
Series 2020 (the "2020 Target Bonds")**

The purpose of this Notice of Acceptance, dated June 5, 2026 (the "Notice of Acceptance"), is to set forth the Target Bonds that were tendered for purchase pursuant to the Invitation (hereinafter defined) which the City of Charlotte, North Carolina (the "City") has elected to purchase.

Pursuant to the Invitation to Tender for Purchase, dated May 18, 2026 (the "Invitation"), the City invited tenders of Target Bonds for cash purchase by the City, on the terms set forth in the Invitation and the Notice of Purchase Prices, dated June 4, 2026 (the "Notice of Purchase Prices").

The Expiration Date for the Invitation occurred on June 2, 2026, and was not extended. The Purchase Prices for the Target Bonds of each CUSIP were determined at approximately 10:00 a.m., New York City time, on June 4, 2026.

The City has determined the principal amount of the Target Bonds of each CUSIP that it will purchase (each such principal amount, a "Purchased Amount") from among those Target Bonds of such CUSIP tendered for purchase by the Expiration Date in accordance with the Invitation, as described in the Notice of Results dated June 3, 2026, at the Purchase Prices for the Target Bonds described in the Notice of Purchase Prices. Pursuant to the terms and conditions set forth in the Invitation, the Purchased Amount for each of the Target Bonds of each such CUSIP is set forth in **Exhibit A** attached hereto.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors, at (212) 227-9622, Attention: Patrick Seguritan, or by email at pseguritan@globic.com.

Dated: June 5, 2026

EXHIBIT A
ACCEPTED TENDERS
CITY OF CHARLOTTE, NORTH CAROLINA

The table below provides a listing of the respective principal amount of the Target Bonds of each CUSIP* that have been *accepted* for purchase by the City and that have been *rejected* by the City.

Target Bonds Series	CUSIP*	Maturity Date	Par Amount Outstanding	Principal Amount Tendered	Principal Amount Accepted for Purchase	Principal Amount Rejected
2018	161045NR6	7/1/2030	\$7,045,000	\$2,215,000	\$2,215,000	-
2018	161045NS4	7/1/2030	10,000,000	1,070,000	1,070,000	-
2018	161045NT2	7/1/2031	17,820,000	4,035,000	4,035,000	-
2018	161045NU9	7/1/2032	18,730,000	4,945,000	4,945,000	-
2018	161045NV7	7/1/2033	19,695,000	6,920,000	6,920,000	-
2018	161045NW5	7/1/2034	20,705,000	4,750,000	4,750,000	-
2018	161045NX3	7/1/2035	21,655,000	8,875,000	8,875,000	-
2018	161045NY1	7/1/2036	22,650,000	3,080,000	3,080,000	-
2018	161045NZ8	7/1/2037	23,700,000	12,275,000	12,275,000	-
2018	161045PC7	7/1/2040	6,630,000	215,000	215,000	-
2018	161045PD5	7/1/2041	6,970,000	-	-	-
2018	161045PE3	7/1/2044 [†]	23,120,000	535,000	535,000	-
2019	161045PW3	7/1/2032	4,995,000	560,000	560,000	-
2019	161045PX1	7/1/2033	5,320,000	1,260,000	1,260,000	-
2019	161045PY9	7/1/2034	5,650,000	765,000	765,000	-
2019	161045PZ6	7/1/2035	1,730,000	-	-	-
2020	161045QQ5	7/1/2035	19,030,000	6,055,000	6,055,000	-
2020	161045QS1	7/1/2037	20,220,000	7,000,000	7,000,000	-
2020	161045QT9	7/1/2038	20,620,000	7,595,000	7,595,000	-
2020	161045QU6	7/1/2039	21,145,000	5,485,000	-	\$5,485,000
2020	161045QV4	7/1/2040	3,350,000	1,015,000	-	1,015,000
2020	161045QW2	7/1/2041	3,435,000	805,000	805,000	-
2020	161045QX0	7/1/2042	3,505,000	595,000	595,000	-
2020	161045QZ5	7/1/2050 ^{**}	17,385,000	1,155,000	1,155,000	-

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† The allocation of the final Purchased Amount of the term bond maturing on July 1, 2044 (CUSIP 161045PE3) to its sinking fund redemption requirements is shown below:

<u>Series</u>	<u>Term Bond Maturity Date</u>	<u>Sinking Fund Redemption or Maturity Date</u>	<u>Outstanding Sinking Fund Redemption Requirements</u>	<u>Application of Purchased Amounts to Sinking Fund Requirements</u>	<u>Remaining Sinking Fund Requirements</u>
2018	July 1, 2044	7/1/2042	7,325,000	535,000	6,790,000
		7/1/2043	7,700,000	0	7,700,000
		7/1/2044	8,095,000	0	8,095,000
Total			23,120,000	535,000	22,585,000

** The allocation of the final Purchased Amount of the term bond maturing on July 1, 2050 (CUSIP 161045QZ5) to its sinking fund redemption requirements is shown below:

<u>Series</u>	<u>Term Bond Maturity Date</u>	<u>Sinking Fund Redemption or Maturity Date</u>	<u>Outstanding Sinking Fund Redemption Requirements</u>	<u>Application of Purchased Amounts to Sinking Fund Requirements</u>	<u>Remaining Sinking Fund Requirements</u>
2020	July 1, 2050	7/1/2047	4,200,000	1,155,000	3,045,000
		7/1/2048	4,295,000	0	4,295,000
		7/1/2049	4,395,000	0	4,395,000
		7/1/2050	4,495,000	0	4,495,000
Total			17,385,000	1,155,000	16,230,000